



## Geological Survey Water-Supply Paper Volume 1422

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 146 pages. Original publisher: Washington : U. S. G. P. O. , 2010. LC Number: KF27 . W3 2007m OCLC Number: (OCoLC)697835492 Subject: Globalization -- Economic aspects -- United States. Excerpt: . . . 11 which trade policy is formulated. It is particularly important to specify how the current wave of globalization differs from prior episodes and thus calls for new responses. First, successive revolutions in information technology have driven much economic change in recent decades. Past periods of economic integration, national and international, were propelled as much or more by technological advances that reduced transportation costs as they were by communications advances such as the telegraph and telephone. But there have been no revolutionary advances in land, sea, or air transportation for decades. In the present phase of globalization, economic distances have shrunk because of the increasing ability to communicate by voice, data, and image nearly instantaneously at costs that continue to decline. Meanwhile, the declining cost and growing power of computing has enabled coordination of complex activities that was unthinkable just a generation ago. The implications of the IT revolutions for economic organization are profound. Let...

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